

INSTITUTE OF PUBLIC UTILITIES ▪ MICHIGAN STATE UNIVERSITY
40TH ANNUAL REGULATORY POLICY CONFERENCE

Colonial Williamsburg, Virginia ▪ December 9-11, 2008

CONFERENCE AGENDA

Monday - December 8

EDUCATIONAL PROGRAM *(special registration and fee)*

9:00 am to 3:00 pm

Regulation: The Fundamentals Course

This concentrated interdisciplinary "crash course" offers essential and concise orientation training in regulatory theory, process, and ethics; open to public and private sector participants (Beecher).

4:00 to 6:00 pm

Regulatory Ethics and Accountability

An overview and roundtable discussion of contemporary regulatory ethics and how ethics relate to politics, independence, and regulation in the public interest (Beecher).

Tuesday - December 9

PRECONFERENCE WORKSHOPS *(concurrent)*

9:00 to 11:30 am

Workshop I: Next Generation Energy Markets: Smarter Demand, Smarter Supply

- Dr. Ken Rose, Senior Fellow, IPU-MSU, Moderator
 - Dr. Ross Hemphill, Director, Rates and Regulatory Advisory Group, Black and Veatch
- The Energy Independence and Security Act of 2007 (EISA) contains four new PURPA standards; two require the states and non-regulated utilities to consider smart grid investments and information issues. The workshop will explore the standards with a focus on the feasibility and economics of emerging technologies to improve energy supply-side and demand-side performance and efficiency.

Workshop II: Next Generation Telecom Networks and Interconnection Issues:

Mr. Joseph Gillan, Consultant

The PSTN is being replaced by next generation packet networks deployed by incumbents, competitors and wireless networks as well. This session will explain key differences between circuit-switched and next-generation packet networks, compare developments in the US from those in the United Kingdom, and discuss looming issues concerning interconnection.

Tuesday - December 9

CONFERENCE DAY 1

1:00 to 1:15 pm

Welcome and Introductions

- Dr. Janice Beecher, IPU-MSU

1:15 to 2:30 pm

Interdependence of Financial and Utility Markets

- Prof. Bala Dharan, Rice University and CRA International
- Ms. Tanya L. Bodell, Vice President, CRA International
- Mr. Richard Cortright, Managing Director, Standard and Poor's

2:45 to 3:45 pm

Financial and Utility Markets Roundtable

- Commissioner David C. Boyd, Chair, Minnesota Public Utilities Commission
- Mr. Jonathan Mir, Managing Director, Lazard Freres & Co. LLC
- Mr. Steve Lubertozzi, Chief Financial Officer, Utilities Inc.
- Mr. Tommy Oliver, Assistant Director of Finance, Virginia Corporation Commission

4:00 to 5:30 pm

The Independent Regulatory Model: From Regret to Resurgence

- Dr. Janice Beecher, IPU-MSU, Moderator
- Prof. Harry Trebing, Professor Emeritus, Michigan State University
- Prof. Douglas Jones, Professor Emeritus, The Ohio State University
- Mr. Harvey Reiter, Partner, Stinson Morrison Hecker
- Mr. J. Joseph Curran, III, Partner, Saul Ewing

6:00 to 7:30 pm

Conference Welcome Reception

Wednesday - December 10

CONFERENCE DAY 2

8:30 to 9:00 am

Special Address by NARUC President Frederick Butler, New Jersey Board of Public Utilities
Divergence to Convergence: Promoting the Exchange of Ideas in the Broader Policy Community

9:00 to 10:30 am

Understanding the Cumulative Cost Impact of Energy Independence

- Dr. Ken Rose, Senior Fellow, IPU-MSU, Moderator
- Dr. Peter S. Fox-Penner, Principal, Brattle Group
- Mr. Michael Dergis, Principal, Roland Berger
- Mr. Jochem Moerkerken, Principal, Roland Berger Strategy

10:45 am to 12:15 pm

Economic Regulatory Policies for Energy Portfolio Optimization

- Mr. Greg White, Associate Director, IPU-MSU, Moderator
- Prof. Timothy Brennan, University of Maryland and Resources for the Future
- Ms. Denise Parrish, Deputy Administrator, Wyoming Office of Consumer Advocate
- Mr. James Dean, Principal, Weldon-Dean Associates
- Dr. Raj Barua, Executive Director, Organization of PJM States, Inc.

12:15 to 1:45 pm

Lunch on your own

Wednesday - December 10

A REGULATORY POLICY AGENDA FOR THE NEW ADMINISTRATION

1:45 to 3:30 pm

Roundtable 1: Energy Markets, Resource Policy, and Climate Change

- Dr. James Blake Atkins, President, Regulatory Heuristics, Moderator
- Mr. Kurt Zwally, Manager, Global Warming Solutions, National Wildlife Federation
- Mr. John Shelk, President and CEO, Electric Power Supply Association
- Mr. John Kelly, Director of Economics and Research, American Public Power Association
- Mr. Jeff Petrash, Senior Managing Counsel, American Gas Association
- Mr. Michael Ebert, Principal Research Associate, George Mason University
- Mr. Richard Doying, Vice President of Market Operations, MISO
- Mr. Chris Eisenbrey, Manager of Business Information, Edison Electric Institute

3:45 to 5:00 pm

Roundtable 2: Telecom Structure, Infrastructure, and Service

- Dr. Gregory Mann, Consultant, Moderator
- Mr. Robert Mayer, VP of Industry and State Affairs, United States Telecom Association
- Mr. Curt Stamp, President, Independent Telephone and Telecommunications Alliance
- Ms. Jessica Zufolo, Senior Policy Director, Medley Global Advisors
- Dr. Robert Loube, Principal, Rolka Loube Saltzer Associates
- Prof. Johannes Bauer, Quello Center, MSU

Thursday - December 11

POST-CONFERENCE WORKSHOPS (*concurrent*)

8:30 to 11:30 am

Workshop III. Sustainable Water Infrastructure: Investment, Planning, and Energy Issues

- Prof. Tamin Younos, Associate Director, Water Resources Research Center, Virginia Tech
- Mr. Gary Naumick, Director of Capital Program and Asset Planning, American Water

This workshop will explore the challenges of the water utility in terms of infrastructure needs and how resource planning and investment decisions are affected by the water-energy nexus.

Workshop IV. Telecom Innovation, Investment, and Public Policy

Sponsored by MSU's Quello Center for Telecom. Management and Law

- Prof. Johannes Bauer, Quello Center, MSU

This workshop will examine the effects of public policy on telecommunications infrastructure investment and innovation and explore policy and regulatory options for finding a desirable balance.