

Rate School Schedule at a Glance

(Subject to change)

“The Rate School is not just about learning the mechanics of ratemaking, but, more importantly, gives attendees an opportunity to understand the perspectives of the various players involved in setting utility rates. The effective mix of presentations by expert speakers and the use of group exercises resulted in an outstanding learning experience.”

Thomas M. Bruns
Vice President and Regional
Manager, Aqua Indiana, Inc.

S U N D A Y

- 5:30-6:30 PM ■ Registration & Reception
NARUC and IPU Welcome

M O N D A Y

- 7:00-8:00 AM ■ Continental Breakfast (*provided each morning*)
- 8:00-8:20 AM ■ Welcome, Introductions, & Overview
- 8:20-9:00 AM ■ Water Industry Perspectives
- 9:00-9:45 AM ■ Legal Framework of Utility Regulation
- 9:45-10:00 AM ■ Mid-Morning Break
- 10:00-10:45 AM ■ Basics of Utility Rate Setting
- 10:45-NOON ■ Accounting Framework of Utility Regulation & Choosing the Test Year
- NOON-1:15 PM ■ Lunch (*on your own*)
- 1:15-1:30 PM ■ Further Test Year Considerations
- 1:30-2:45 PM ■ Developing the Rate Base
- 2:45-5:15 PM ■ Small Group Session: Test Year and Rate Base

T U E S D A Y

- 8:15-9:00 AM ■ The Water Industry Compared
- 9:00-10:00 AM ■ Small Group Session: Finalize the Rate Base
- 10:00-10:15 AM ■ Mid-Morning Break
- 10:15-12:15 PM ■ Income Statement: Expenses, Adjustments, Depreciation, & Taxes
- 12:15 -1:30 PM ■ Lunch (*on your own*)
- 1:30-5:00 PM ■ Small Group Session: Develop Income Statement

W E D N E S D A Y

- 8:15-9:15 AM ■ Ratemaking Issues for Electric & Gas Utilities
- 9:15-10:00 AM ■ Debt, Equity, and Cost of Capital
- 10:00-10:15 AM ■ Mid-Morning Break
- 10:15-11:00 AM ■ Debt, Equity, and Cost of Capital (*continued*)
- 11:00-1:00 PM ■ Small Group Session: Cost of Capital and Capital Structure
- 1:00-2:00 PM ■ Lunch (*on your own*)
- 2:00-3:30 PM ■ Small Group Session: Cost of Capital and Capital Structure (*continued*)

T H U R S D A Y

- 8:15-9:00 AM ■ Introduction to Utility Rate Design
- 9:00-10:00 AM ■ Cost-Allocation Methods
- 10:00-10:15 AM ■ Mid-Morning Break
- 10:15-11:00 AM ■ Rate-Design Alternatives
- 11:00-12:15 PM ■ Mock Rate Case Summation Panel: Positions of the Parties
- 12:15-1:30 PM ■ Lunch (*on your own*)
- 1:30-5:00 PM ■ Small Group Session: Cost Allocation and Rate Design
- 6:00-7:00 PM ■ Reception
- 7:00-9:00 PM ■ Dinner Buffet

F R I D A Y

- 8:15-8:45 AM ■ The Future of Commission Regulation
- 8:45 -9:15 AM ■ Evaluating Regulatory and Ratemaking Options
- 9:15-9:45 AM ■ Integrated Water Resource Management
- 9:45-10:45 AM ■ Analysis and Discussion of Group Solutions
- 10:45-11:00 AM ■ Course Certificates Awarded
- 11:00-1:00 PM ■ Optional Session
(California Operator Certification Program at Western School)