# 36th Western NARUC Utility Rate School

May 11-15, 2015 | San Diego, California  
Program Agenda

## Sunday

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
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| 5:30-6:30 PM | Registration & Reception  
NARUC and IPU Welcome |

## Monday

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<tr>
<th>Time</th>
<th>Event</th>
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<tr>
<td>7:00-8:00 AM</td>
<td>Registration &amp; Continental Breakfast <em>(provided each morning)</em></td>
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| 8:00-8:30 AM | Welcome, Introductions, & Overview  
Tommy Oliver, Deputy Director, Div. of Utility Accounting & Finance, Virginia SCC Comm.  
Alaina Burtenshaw, Chair, Nevada PUC & Chair, NARUC Water Committee  
Janice A. Beecher, Director, Institute of Public Utilities, MSU |
| 8:30-9:00 AM | Water Industry Perspective  
Matthew McCaffree, Regulatory Relations, Natl. Association of Water Companies |
| 9:00-10:00 AM | The Economic Basis for Public Utility Regulation  
Janice A. Beecher, Director, Institute of Public Utilities, MSU |
| 10:00-10:15 AM | Mid-Morning Break |
| 10:15-11:00 AM | The Legal Basis for Public Utility Regulation  
Patricia S. Lucarelli, Chief of Legal Services RI Public Utilities Commission |
| 11:00-11:45 AM | Basics of Utility Rate Setting  
John F. Guastella, Guastella Associates, Inc. |
| 11:45-12:15 PM | Mock Rate Case: Prefiling Briefing for the Case  
Comm. Alaina Burtenshaw, Chair, Nevada PUC & Chair, NARUC Water Committee  
Utility: Walton Hill, Senior Vice President, Regulatory Relations, United Water  
Consumer Advocate: TBD  
Staff: Patrick Carr, Division of Utility Accounting and Finance, Virginia SCC |
| 12:15-1:15 PM | Lunch (on your own) |
| 1:15-1:30 PM | Choosing the Test Year for Revenue Requirements  
Patrick Carr, Division of Utility Accounting and Finance, Virginia SCC |
| 1:30-3:00 PM | Developing the Rate Base  
Stephen B. Genzer, Partner, Saul Ewing, LLP  
David Spacht, VP, CFO, and Treasurer, Artesian Water Company, Discussant |
| 3:00-3:30 PM | Mock Rate Case: Getting Started and Sample Adjustments  
John Tomac, Manager, Rates and Regulatory Support, WV American Water |
| 3:30-5:30 PM | Small Group Session  
Getting Started on the Case |
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<tr>
<th>Time</th>
<th>Session</th>
<th>Speaker(s)</th>
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<tbody>
<tr>
<td><strong>TUESDAY</strong></td>
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<tr>
<td>8:15-8:45 AM</td>
<td><strong>Balance Sheets and Income Statements</strong></td>
<td>John Tomac, Manager, Rates and Regulatory Support, WV American Water</td>
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<td>8:45-10:00 AM</td>
<td><strong>Small Group Session</strong></td>
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<td><strong>Mid-Morning Break</strong></td>
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<td>10:15-12:00 PM</td>
<td><strong>Operating Expenses, Depreciation, and Taxes</strong></td>
<td>Patrick Carr, Division of Utility Accounting and Finance, Virginia SCC</td>
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<td>12:00-12:30 PM</td>
<td><strong>Alternative Cost and Revenue Mechanisms</strong></td>
<td>Tommy Oliver, Deputy Director, Div. of Utility Accounting &amp; Finance, Virginia SCC</td>
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<td>1:30-5:00 PM</td>
<td><strong>Small Group Session</strong></td>
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<td><strong>WEDNESDAY</strong></td>
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<td>8:15-8:45 AM</td>
<td><strong>Emerging Trends and Issues in Water</strong></td>
<td>Denise Kruger, Senior Vice President, Golden State Water Company</td>
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| 8:45-10:00 AM   | **Regulatory and Ratemaking Issues for Energy Utilities** | Commissioner T.W. Patch, Regulatory Commission of Alaska  
|                 |                                                           | Stephen St. Marie, Regulatory Analyst, California PUC                     |
| 10:00-10:15 AM  | **Mid-Morning Break**                                     |                                                                           |
| 10:15-12:00 PM  | **Corporate Finance and the Cost of Capital**             | Tommy Oliver, Deputy Director, Div. of Utility Accounting & Finance, Virginia SCC  
|                 |                                                           | David Spacht, VP, CFO, and Treasurer, Artesian Water Company, Discussant  
|                 |                                                           | Paul Schulz, Utility Rate Analyst, MT Consumer Counsel, Discussant         |
| 12:00-1:00 PM   | Lunch (on your own)                                       |                                                                           |
| 1:00-5:00 PM    | **Small Group Sessions**                                  |                                                                           |
| **THURSDAY**    |                                                           |                                                                            |
| 8:00 and 8:30 AM| **MRC Team Solution Review** (Sign-up sheets will be available) |                                                                           |
| 9:00-10:30 AM   | **Rate Design Concepts and Principles**                   | Janice A. Beecher, Director, Institute of Public Utilities, MSU            |
| 10:00-10:15 AM  | **Mid-Morning Break**                                     |                                                                           |
| 10:45-11:30 AM  | **Cost-Allocation Methods**                               | David Sheard, Senior Economic Analyst, Ruekert/Mielke                      |
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11:30-12:30 PM  Rate-Design Methods ♦️
Jennie Lingo, Economic Analyst, Florida PSC

12:30-1:30 PM  Lunch (on your own)

1:30-5:00 PM  Small Group Sessions
Rate Design

6:00-9:00 PM  Reception and Buffet Dinner

FRIDAY

8:15-9:00 AM  Mock Rate Case Summation Panel: Positions of the Parties ♦️
Comm. Alaina Burtenshaw, Chair, Nevada PUC & Chair, NARUC Water Committee
Utility: Walton Hill, Senior Vice President, Regulatory Relations, United Water
Industrial Customers: Stephen B. Genzer, Partner, Saul Ewing, LLP
Consumer Advocate: TBD
Staff: Patrick Carr, Division of Utility Accounting and Finance, Virginia SCC

9:00-9:15 AM  Analysis and Discussion of Group Solutions
Jennie Lingo, Economic Analyst, Florida PSC
David Sheard, Senior Economic Analyst, Ruekert/Mielke

9:15-9:30 AM  Awarding of Program Certificates
Tommy Oliver, Deputy Director, Div. of Utility Accounting & Finance, Virginia SCC
Chairman Alaina C. Burtenshaw, Nevada PUC, Co-Vice Chair, NARUC Water Com.
Commissioner John “Butch” Howard, South Carolina PSC, NARUC Education Com.

9:30 AM  Adjourn

9:45 – 11:00  Bonus Session: Building Better Water Rates for an Uncertain World (AWE)
Thomas Chesnutt, President, A&N Technical Services
Janice A. Beecher, Director, Institute of Public Utilities, MSU

Additional program faculty members:  Jim Jenkins, American Water; Kimberly Joyce, Rate Counsel, Aqua
America; Donald Lomoljo, Utilities Hearing Officer, NV Public Utilities Commission; Cathy A. Pedemonti, Utilities
 Examiner, CT Public Utilities Regulatory Authority; John D. Williams, Independent Consultant.

Notice: The Mock Rate Case and materials provided at the NARUC Utility Rate School are instructional tools
intended only for use by registered attendees of the course. The Utility Rate School is not prescriptive and
practitioners are encouraged to consult additional resources on utility ratemaking. The views and opinions of
individual program faculty members do not necessarily represent the views, opinions, or policies of NARUC,
NARUC member commissions, or the Institute of Public Utilities. Revised 3.10.2015.

尪 Attendee materials:  ipu.msu.edu/urs-materials/index.