

45th Eastern NARUC Utility Rate School

October 23-27, 2017 | Clearwater Beach, Florida

Program Agenda - DRAFT



Sunday

5:00-5:30 pm

Early Registration

5:30-6:30 pm

Welcome Reception and Registration*Cosponsored by NARUC and the National Association of Water Companies*

Monday

7:00-8:00 am

Registration and Full Breakfast (provided each morning)

8:00-8:30 am

Welcome, Introductions, and Instructions

30 min.

Comm. Mary-Anna Holden, New Jersey BPU & Chair, NARUC Water Committee
 Comm. John "Butch" Howard, S.C. PSC & Chair, NARUC Education Committee
 Janice Beecher, Director, Institute of Public Utilities, MSU
 Tommy Oliver, Deputy Director, Div. of Utility Accounting & Finance, Virginia SCC

8:30-9:30 am

The Economic Basis for Public Utility Regulation

60 min.

Janice Beecher, Director, Institute of Public Utilities, MSU

9:30-9:45 am

Mid-Morning Break

9:45-10:30 am

The Legal Basis for Public Utility Regulation

45 min.

Christine Hoover, Sr. Assistant Consumer Advocate, PA OCA

10:30-10:45 am

Mid-Morning Break

10:45-11:30 am

Basics of Utility Rate Setting

45 min.

John F. Guastella, Guastella Associates, Inc.

11:30-12:00 pm

Mock Rate Case Panel: Prefiling Briefing for the Case

30 min.

Comm. Mary-Anna Holden, New Jersey BPU, NARUC Water Committee
 Utility: Walton Hill, Sr. V.P., Regulatory Relations (Retired), Suez North America
 Consumer Advocate: Christine Hoover, Sr. Asst. Consumer Advocate, PA OCA
 Staff: Patrick Carr, Deputy Director, Utility Accounting and Finance, Virginia SCC

12:15 -1:30 pm

Lunch (on your own)

1:15-1:30 pm

Choosing the Test Year for Revenue Requirements

15 min.

Patrick Carr, Deputy Director, Utility Accounting and Finance, Virginia SCC

1:30-3:00 pm

Developing the Rate Base

90 min.

Stephen Genzer, Partner, Saul Ewing, LLP
 Kathy Pape, Attorney, McNees Wallace & Nurick LLC
 Paul Schulz, Utility Rate Analyst, MT Consumer Counsel

3:00-3:30 pm

Mock Rate Case: Getting Started and Sample Adjustments

30 min.

John Tomac, Manager, Rates and Regulatory Support, WV American Water

3:30-5:00 pm **Small Group Session**
90 min. Getting Started on the Case

Tuesday

8:15-8:45 am **Balance Sheets and Income Statements** ▶⑥
30 min. John Tomac, Manager, Rates and Regulatory Support, WV American Water

8:45-9:45 am **Small Group Session**
60 min. Rate Base

9:45-10:00 am Mid-Morning Break

10:00-11:00 am **Operating Expenses, Depreciation, Taxes, and Trackers**
60 min. Patrick Carr, Deputy Director, Utility Accounting and Finance, Virginia SCC

11:00-11:15 am Mid-Morning Break

11:15-12:15 am **Operating Expenses, Depreciation, Taxes, and Trackers** (continued)
60 min. Patrick Carr, Deputy Director, Utility Accounting and Finance, Virginia SCC

12:15 -1:30 pm Lunch (on your own)

1:45-5:00 pm **Small Group Session**
195 min. Rate Base and Income Statement

Wednesday

8:15-9:30 am **Industry Perspectives on Current Issues**
75 min. Comm. Mary-Anna Holden, New Jersey BPU, NARUC Water Committee
Water: James Jenkins, VP, Rates and Regulatory Policy, American Water
Energy: TBD

9:30-9:45 am Mid-Morning Break

9:45-10:45 am **Corporate Finance, Cost of Capital, and Capital Structure**
60 min. Tommy Oliver, Deputy Director, Div. of Utility Accounting & Finance, Virginia SCC
David Spacht, VP, CFO, & Treasurer, Artesian Water Company, Discussant

10:45-11:00 am Mid-Morning Break

11:00-12:15 pm **Corporate Finance (continued)**
75 min. Tommy Oliver, Virginia SCC, Moderator
Utility: David Spacht, VP, CFO, & Treasurer, Artesian Water Company
Consumer Advocate: Paul Schulz, Utility Rate Analyst, MT Consumer Counsel

12:15-1:30 pm Lunch (on your own)

1:30-5:00 pm **Small Group Sessions**
210 min. Return on Equity

Thursday

8:00 and 8:30 am **MRC Team Solution Review**
30 min. Check schedule

9:00-10:30 am **Rate Design Theory, Principles, and Concepts**
90 min. Janice Beecher, Director, Institute of Public Utilities, MSU

10:30-10:45 am	Mid-Morning Break
10:45-11:45 am 60 min.	Cost-Allocation Methods David Sheard, Senior Economic Analyst, Ruekert/Mielke
11:45-11:15 am	Mid-Morning Break
12:00-1:00 pm 60 min.	Rate-Design Methods Jennie Lingo, Economic Analyst, Florida PSC
1:00-2:00 pm	Lunch (on your own)
2:00-5:00 pm 180 min.	Small Group Sessions Rate Design
6:00-8:00 pm	Reception and Buffet Dinner

Friday

8:15-9:00 am 45 min.	Mock Rate Case Panel: Closing Arguments of the Parties » Comm. Mary-Anna Holden, New Jersey BPU, NARUC Water Committee Utility: Walton Hill, Sr. V.P., Regulatory Relations (Retired), Suez North America Industrial Customers: Stephen Genzer, Partner, Saul Ewing, LLP Consumer Advocate: Christine Hoover, Sr. Asst. Consumer Advocate, PA OCA Staff: Patrick Carr, Deputy Director, Utility Accounting and Finance, Virginia SCC
9:00-9:15 am 15 min.	Analysis and Discussion of Group Solutions Jennie Lingo, Economic Analyst, Florida PSC David Sheard, Senior Economic Analyst, Ruekert/Mielke
9:15-9:30 am	Awarding of Program Certificates Tommy Oliver, Deputy Director, Div. of Utility Accounting & Finance, Virginia SCC Comm. Mary-Anna Holden, New Jersey BPU & Chair, NARUC Water Committee Comm. John "Butch" Howard, S.C. PSC & Chair, NARUC Education Committee
9:30 am	Adjourn
10:00 – 11:00 am 60 min.	Bonus Session: Pricing Water Reuse Jennie Lingo, Economic Analyst, Florida PSC

Additional program faculty members: Tonya Baer, Texas OPUC; Sue Daly, OH PUC; Jim Jenkins, American Water; Kim Joyce, Aqua America; Patti Lucarelli, RI PUC; Cathy Pedemonti, CT PURA; Steve Olea, Arizona CC (retired).

Notice: The Mock Rate Case and materials provided at the NARUC Utility Rate School are instructional tools intended only for use by registered attendees of the course. The Utility Rate School is not prescriptive and practitioners are encouraged to consult additional resources on utility ratemaking. The views and opinions of individual program faculty members do not necessarily represent the views, opinions, or policies of NARUC, NARUC member commissions, or the Institute of Public Utilities.

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Program Notes



Internet access

Free internet access is available in the meeting rooms. Marriott rewards members will have free access in their rooms and attendees are eligible for a 50% discount. Please check with the hotel for details.

Accessing program materials

Presentations and supplemental materials are available to all attendees. Please navigate to the attendee link on the NARUC Utility Rate School program web page and enter the program password:

_____.

Submitting questions during the program

Program attendees are encouraged to ask clarifying questions at any time. To queue up a question for speakers from your phone, tablet, or computer, visit www.sli.do and enter event code # _____. Downloading the sli.do app is optional.

Continuing education credits

The instructional hours for the program are indicated on the agenda and a personal attendance form that you can use to certify your attendance for continuing education purposes. If you would like IPU-MSU to certify your attendance for continuing education purposes, please complete the form and turn it in at the conclusion of the program.

IPU programs are NASBA approved for Continuing Professional Education (CPE) credits in accounting. For Continuing Legal Education (CLE) and other credits, attendees must submit application materials to their certifying body. IPU will provide a confirmation letter and certificate based on reported attendance and program hours.

Attendees from the public and nonprofit sectors will also earn credit toward IPU's Certificate of Continuing Regulatory Education (CCRE). Please visit ipu.msu.edu/ccre for details.

Evaluation forms

NARUC and IPU are committed to continuous improvement and your feedback is very important to us. Please complete the daily and overall evaluation forms, which can be accessed through the attendee link on the NARUC Utility Rate School program web page.

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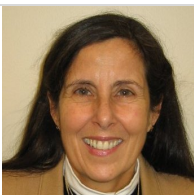


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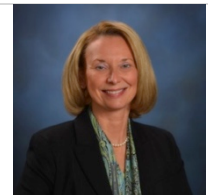

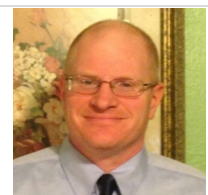

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Program Faculty



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