Introduction to Economic Regulation and Ratemaking
- Economic and legal basis of regulation
- Regulatory process and burden of proof
- Standards of review (prudence, used and useful, just and reasonable, etc.)
- Ratebase/rate-of-return method
- Components of revenue requirements
- Above the line and below the line
- Regulatory incentives: lag, prudence, and returns

Cost Knowledge and Accounting Basics
- GAAP, regulatory accounting, and international standards
- Uniform systems of accounts
- Balance sheet
- Income statement
- Financial reporting and auditing
- NARUC Ratecase Audit Manual

Introduction to Cost Allocation and Rate Design
- Pricing and efficiency, sustainability, equity, and affordability
- Principles of utility ratemaking: causation and matching
- Price and income elasticity of demand
- Cost concepts in rate design
- Types of charges (customer, capacity/demand, commodity)
- Metering and billing
- Sales, profits, and revenue assurance mechanisms (decoupling)
- Goal-oriented ratemaking
- Evolution of rate design
- Criteria for evaluating rates
- Rates, revenues, and risks

Regulatory Evolution and Adaptation
- Advantages and disadvantages of traditional regulation
- Perceptions of regulatory risk
- Regulatory evolution, flexibility, and adaptation
- Adjustment and assurance mechanisms
- Alternative models for regulating utilities
- Value of economic regulation in the contemporary context
- Roundtable on issues and controversies

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