BEFORE THE CORPORATION COMMISSION OF THE STATE OF OKLAHOMA

APPLICATION OF MIKE HUNTER, THE ATTORNEY GENERAL OF OKLAHOMA, TO LOWER THE RATES AND CHARGES FOR:)))
NATURAL GAS SERVICE AND PROVIDE FOR ANY REFUND DUE TO THE CUSTOMERS OF CENTERPOINT ENERGY RESOURCES CORPORATION D/B/A CENTERPOINT ENERGY OKLAHOMA GAS) CAUSE NO. PUD 201700568))
ELECTRIC SERVICE AND PROVIDE FOR ANY REFUND DUE TO THE CUSTOMERS OF OKLAHOMA GAS AND ELECTRIC COMPANY) CAUSE NO. PUD 201700569)
NATURAL GAS SERVICE AND PROVIDE FOR ANY REFUND DUE TO THE CUSTOMERS OF ARKANSAS OKLAHOMA GAS CORPORATION) CAUSE NO. PUD 201700570)
NATURAL GAS SERVICE AND PROVIDE FOR ANY REFUND DUE TO THE CUSTOMERS OF OKLAHOMA NATURAL GAS COMPANY, A DIVISION OF ONE GAS, INC.,) CAUSE NO. PUD 201700571)
ELECTRIC SERVICE AND PROVIDE FOR ANY REFUND DUE TO THE CUSTOMERS OF PUBLIC SERVICE COMPANY OF OKLAHOMA) CAUSE NO. PUD 201700572) JAN 0 8 2018
RESULTING FROM THE TAX CUTS AND JOBS ACT OF 2017 Deliberations Statement by Corporation Commissioner Bob Anti	COURT CLERK'S OFFICE - OKC CORPORATION COMMISSION OF OKLAHOMA

Deliberations Statement by Corporation Commissioner Bob Anthony

I favor an immediate public utility rate cut to stop overcollection for federal taxes. Support from the Attorney General, AARP, U.S. Department of Defense and other ratepayer representatives convinces me we need lower rates now, not just IOUs to be paid later.

During the first hearing on January 4, 2018 regarding the recent Tax Cuts and Jobs Act, I raised several topics. Referencing the similar Tax Reform Act of 1986, counsel reaffirmed the previous position of the Department of Defense and all other Federal Executive Agencies (DOD/FEA) in Cause No. PUD 860000260 (PUD 260). In fact, the PUD 260 Recommendations of DOD/FEA filed February 23, 1987 (p. 3) state, "A general or full rate investigation is not recommended or needed to rectify the windfall profits that would result if the present customer tariffs are not adjusted to reflect the Tax Reform Act of 1986's major alteration in the rate making formula."

Furthermore, counsel for the Oklahoma Industrial Energy Consumers agreed with a December 27, 2017 Order of the Kentucky Public Service Commission stating, "This statutory reduction in the federal corporate tax rate constitutes a prima facie case that the utility rates being charged by each of the Investor Owner Utilities will no longer be fair, just, or reasonable as of January 1, 2018, and need to be reduced."